EPISODE 306

Tyler Chesser [01:03:59] Elevate Nation! Welcome back! This is Tyler Chesser. I'm so thankful to have you here. And I'm blessed and grateful to be sitting with Chris Salerno of CFC QC Capital. I'm talking about CF Capital, but it's really QC Capital, the CEO of QC Capital. Today you're going to learn about working harder and smarter and transforming yourself from, you know, a place where maybe there's an average approach, maybe there's a mediocre approach to exponential and to outstanding standards within your business in your life. If you want to go big in real estate, today's episode is for you. If you want to transform from where you are today to something that you may not even be able to imagine, then I think today's episode is going to provide tremendous amount of value for you today. I want to encourage you to truly buckle up because Elevate Podcast is all about mindset, mind, expansion and personal development for high-performing real estate investors. You're going to get those things today, and I'm telling you, you are going to be investing in yourself today. So, I would encourage you to actively listen to today's discussion and identify the opportunities for application within yourself, your mindset, within your business, within your partnerships, within the structure of what you're doing, within the boundaries that you're setting within your life, personally and professionally. I'm your host, Tyler Chesser, and I am a professional real estate investor, and entrepreneur. It is my job to decode the stories, habits and multifaceted expertise of world-class investors and other experts to help you elevate your performance and lifestyle. Are you ready to take it to another level? We are going there today and it is time to raise the bar. So, as we dive into this conversation, I want to invite you to pay the fee. And the fee is to pay it forward and share this episode with one person. All you have to do is just grab the share button and the podcast app or where wherever you're listening or watching subscribe, that's your button and share it with one person. If you've done that in the past, I want to thank you so much. And if you are a result of that share in the past, Welcome to Elevate Nation. You are now part of this family. You're a part of this movement. Our mission is to change the paradigm in this business. This business is not just a business. It's not just about making money. It's not just about creating wealth or growing net worth. It's about creating impact. It's about using this vehicle for good, for your own freedom, for your own optionality. But it's also for you to be the best version of yourself, for you to live a life of fulfillment, for you to live a life of legacy. That's what this is all about. So, I want to thank you for being here and I want to thank you for sharing this. I want to thank you for paying it forward. I also want to ask please from the bottom of my heart, if you don't mind, I'd love for you to give us a rating and review and subscribe or follow Elevate podcast on wherever it is that you listen or watch podcasts. If you have not done that already, it's extremely helpful for us and also helps future people who are joining Elevate Nation in this family to understand what we're all about while they consider diving in. So I just want to thank you for doing those things. I want to thank you. And I want to let you know that you're so important to us. We're going to pour into your cup today. So buckle up. And I want to tell you a little

bit about Chris Salerno, who is the chief executive officer of QC Capital. He attended Wharton Business School and Winthrop University. He has successfully transacted more than \$40 million in real estate volume, and he helped the number one real estate team in the Carolinas to produce more than 140 million in annual sales prior to creating QC Capital. He was named to Charlotte's 30 under 30, Elite 50 entrepreneurs, 30 under 30 entrepreneurs, and nominated for Forbes, 30 under 30, 2018 and 2020. He has quickly gained recognition and notoriety for his hard work and dedication. QC Capital Group is a leading private equity investment real estate firm specializing in the acquisition of institutional quality multifamily assets in the Southeast United States. Their team is skilled in identifying and acquiring top-performing assets, as well as identifying operational efficiencies to drive strong returns for their investors. Their mission is to help accredited investors achieve financial freedom through multifamily investing by focusing on strong cash-flowing assets that can replace traditional W-2 income. They are committed to helping their investors build long-term financial stability and spend more time with their families. So without further to do, please enjoy this inspiring, this energizing conversation with Chris Salerno.

Tyler Chesser [00:00:04] Chris Salerno, welcome to Elevate my friend! How you doing?

Chris Salerno [00:00:07] I'm doing phenomenal! How are you?

Tyler Chesser [00:00:09] Doing phenomenally as well! And I really appreciate you spending time with me. Appreciate your good vibes this morning, your energy, because that's what it takes to serve the audience and the listeners. Because you know what? It's not about us. It's about giving away tremendous value. Today I know we're going to do that. And so I'd love to start with you and I'd love to start with your background, your upbringing. Talk to me a little bit about, you know, where you came from. What was life like growing up?

Chris Salerno [00:00:34] Yeah. You know, I rarely say this on podcasts, but the individuals that know me close, you know, I tell them everything. I'm an open book when it comes to it and very direct and to the point. So with my upbringing, I didn't come from a wealthy family. I have three siblings, around six half-siblings, all on my father's side. Didn't come from wealth. I always said my parents taught me what not to do with money, how not to spend it, how not to invest, how not to take care of it, and not to understand the way it flows. And that gave me the ability to then understand how to invest, how to take care of it, how to understand the way the money flows to get an abundance of it. And so born and raised down in Fort Lauderdale, moved to Orlando for

a couple of years and lived here in Charlotte for 16, going on 16 and a half years. I have a son who's three and a half years old. He is my world. I'm a single father and I love that man tremendously. But, you know, growing up, I was always intrigued with real estate, always intrigued the way the wealthier and the one percenters lived because they have options. They have freedom, where if you do not have that type of capital, you do not have any options or your options window down and it forces you into one opening, one door. And you have to hope that one door is good or bad. Whereas if you have an abundance of capital or wealth, you have multiple doors. Now, you know that also comes with headaches. However, you have multiple doors to have multiple options and multiple decisions to make, which is extremely important when it comes to these type of deals or growing a business and creating that right mindset. And so, like, for example, I remember I was only able to shop at the Dollar Store and pick five items out where, you know, that also fuels me to work very, very hard in my life right now so I can give my son the options where he wants to shop anywhere. Now he has definitely understand the work ethic, definitely understand that to have to have the drive, the motivation to be able to obtain those options. However, he understands that he has options now, and money creates those options, which also creates freedom.

Tyler Chesser [00:02:45] You know, it is interesting to think about that upbringing, to say you're learning what not to do, you know, because some people could say, well, I'm a victim of this is just the you know, this is the type of lifestyle that I grew up in and this is who I am. Right. And they embody that identity and they pass that on to future generations. So looking at it as an opportunity to say, well, perhaps this is, you know, the opposite lifestyle to live in terms of a financial sense and using that as a reference point to say, well, what could I do on the opposite side of the spectrum? And now you're living that lifestyle. And I love what you said about, you know, in many aspects, one percenters, we we define them as one percenters will have more options and more freedom and more choices. Right. And I think ultimately that's what you gain from financial intelligence is options, freedom, resourcefulness and decision making capacity to say, well, if I don't have the resources now, what is the resourcefulness that I need to gain the resources that I want? Right. And so ultimately, I'd love to know from you, you know, what does that actually mean from your vantage point?

Chris Salerno [00:03:49] Yeah. You know, I think the resources is is being in certain type of rooms for certain type of individuals to open that level of thinking, open that mindset so you can grow that substantial company that you want to grow. I would love to see our company at a billion, 5 billion, 10 billion and keep growing from there. And to get there, there has to be certain rooms that I'm in with other individuals to help my mindset and help my level of thinking expand to achieve that type of status. Because along the way to achieve that status with the company, you are going to come through many, many roadblocks, some that may really put a lot of pressure on you and you

need to have that support system of a coach, a mentor, individuals in your circle that you can fall back on and say, Hey guys, I'm going through this. What would you do? What would be your opinion? Have you been through this? Coach me through it. And everyone has a coach. Everyone has some sort of a mentor in their life to help them get to that level of success that they've achieved. And also, we have the ability with technology and using those tools and our build to achieve that success at a lot faster pace than we would have. You know, back in the eighties and nineties. So I think it's key to have those mentors and those coaches in your corner to then help you build the company you want to build and it then comes down to you is what do you, what do you want to build that company to a billion, five, ten or do you want to, you know, create that financial freedom and, you know, a couple of assets that you own personally and you know, you're growing a family, you're traveling the world and in your content with your life, everyone is different. So definitely hard to speak on everyone when it comes to, you know, what what do you want to do with your company? What do you want to do in your personal life? And what does that look like through your lens?

Tyler Chesser [00:05:37] You know, the keyword there is want, right? Because a lot of people are driven by needs. I need to do this. I need to go make more money. I need X, Y, and Z. But the difference that you're talking about is want. And that's something that is compelling enough for you to work hard enough, for you to get resourceful, enough for you to get more creative, for you to get in the room around other people who are doing the things that are getting them closer to the thing that you want. So that's a big difference. There's a big difference between need and want. So I love that.

Chris Salerno [00:06:09] Yeah, there are huge difference between need and want. And for example, you know, when it comes down to building a company or, you know, wanting to get to that success level, I always tell the stories that if you've ever been into a situation for litigation and for example, you have a very tight budget, you don't have enough money to pay for your attorney. What happens if you stop paying for your return? Your attorney is going to not represent you. Then what? You're automatically going to have the white towel. Whether if you're right or wrong, you have to give up. Now, money helps you have options because you can then pick the best attorney and you can then fight and win. And so, you know, it's super important to, you know, have those reserves and really want it. Just like I always say, it's like The Hunger Games. You know, you have to want to win. If you don't, you know, unfortunately, there's going to be other people there that are going to want to win more than you. I'm a big Formula One guy. I love Max Verstappen, Red Bull. My son does, too. Max, there's a documentary out there and you can feel his drive, his motivation, his power, and the want to be the best of the best. And no one right now, this year, last year, the year before, could compete with her because he wanted it more than anyone else. And you're seeing that the way he drives, the way he conducts himself, the motivation, his

mindset. So it's important to cultivate that mindset, to meditate, to understand that you're going to have roadblocks. They're going to be tough. You got to get through them, and you're only going to get through them through mindset.

Tyler Chesser [00:07:39] Absolutely. And, you know, when I think about your story, going back to just the trajectory that you came from growing up in that environment and then this just innate desire that you've had to win, right, This innate desire that you've wanted to create more options in your future. You know, talk to me a little bit about your journey, because from what I understand, you got into real estate as a salesperson, then you made a big transition. So talk to me a little bit about that.

Chris Salerno [00:08:04] Yeah, you know, Tyler, great talking point. One thing I want to touch on too, I remember my mother watches my son and she came she I went home yesterday after work and she says, your house is freezing cold. It's 64 degrees in here. And I said, It's cold because when I grew up, you guys, I lived in Florida and you guys didn't even turn on the AC. So I have options now to keep it at 64 degrees. And it's nice and cold when I walk in from a hot day outside. And so you know that right there, understanding that gives me options to do what I want. Getting into real estate. Like I said, I've always loved real estate. I've always been the type to want a position that my income followed, my work ethic. And the reason why is I don't need to worry about the income because I know my work ethic is one harder than anyone's. I'm willing to do whatever it takes, you know, it's David Goggins. It's that mindset. You know, if you're putting in 15 hours, I'll put in 20 hours. And so that mindset has helped me get to where I'm at today. I built that because I've noticed by studying billionaires and the 1% that they have a very unique mind. Time is very valuable. That's something that we all have in common is we cannot buy back time. And so you have to make that time very useful to you and what you're doing instead of, you know, doing. For example, I'm going on a trip coming up in a couple of weeks. I could drive. However, driving will take me 12 hours. If I fly, it will take me around 2 hours. And the price difference if I drive will cost me maybe 300 bucks in gas. If I fly, it's going to cost me a thousand. Well, some people will say, Well, that's too much. I will say, Well, I just gained around 8 to 9 hours. How much am I worth an hour? You know, it's more than 700. So. Okay, I need to go ahead and fly. So I realize that at a very young age and and so getting into the brokerage industry, I knew my work ethic. It's a Hunger Games. I would outwork any of my competition, and I did. And then from there, my first year, I built a company from 0 to 40 million in annual sales. After that, I sold it to the number one company in the Carolinas. I fell into their operational role as their CEO, so I took them from 92 million to 147 million, you know, about a year and a half. And then I got hit with tax taxes on a guarterly basis. And and I got my CPA and I said, hey, I thought you paid my taxes. She goes, Well, I did come to find out you're in a different income bracket. I said, Well, this is news to me. What are you talking about? She said, Because you're in a different income bracket,

you now have to pay quarterly taxes or they penalize you. I said, Are you serious? I mean, you're in. I dropped out of college because of the control. And I realized that, you know, it's all about control. We pay taxes on everything they want to control. You put you in what they want you to do. And I said, that is ridiculous. And so at the time, obviously, I couldn't go by golf straight by 50 or a again. So I said, Well, how can I limit my tax liability and pay no taxes? The wealthy, do they understand how to do so? They understand certain offshore accounts in certain countries to flow money through. You know, no matter how high you're going to raise taxes, they're going to understand ways to get around it. I mean, it is what it is. They're going to understand ways to get around it. For example, a lot of people don't know you can have in a bank account in Belize, police is a 1% tax country. And so you can funnel certain types and there's ways to do it, funnel certain type of capital into police where you're only paying now 1%. You know, that's a huge difference compared to paying, you know, 40 to 50% in California. So once I figured out the tax liability, that's what then got me very motivated, very attracted to get into multifamily real estate to create a U.S. capital private equity company to buy these larger deals. Because I looked at these large deals and I said, You banks on Wall Street owns them, billionaires own them. And then I figured out, Wow, I can own them too, but better yet, I can help other people own them and build wealth, limit their tax liability. And we grow together as a team. And once I realized that, I said I thought I found the Willy Wonka golden ticket and I started shining it everywhere. Hey, guys, look. Well, look what I know. Look what we can do together as a team. And that's when we started growing substantially.

Tyler Chesser [00:12:27] I love that. And, you know, one of the one of my big mantras is problems are gifts. And a lot of times people are like, okay, yeah, sounds great. I get it. You know, problems are gifts. Let's just be positive thinkers. But what you just described was a tax problem, and I can resonate with that. I think a lot of the listeners can resonate with that. At one point in our careers, as you're making more money, it's like, well, wait a minute, you know, What do you mean? I have that type of tax bill? Do you mean I've got to pay, you know, estimates on a quarterly basis as well, plus your fees and all these things. And it starts to get really, really heavy, especially as you're, you know, you've got this whatever it takes mentality. You're outworking the competition, you're ascending, you know, the ranks in terms of the industry's best, and then you're getting penalized in that doesn't feel great. So this tax problem then put you in a position to say, well, what resourcefulness or resources do I need to put in place to solve this issue? And you found multifamily real estate. So how are you able to gain the perspective that that direction could help solve that problem for you?

Chris Salerno [00:13:28] You know, I love that! Educating myself, just like people on your podcast, listening to your podcast, they are educating themselves or taking that version is step. That's why I wrote a book. It's a free copy. Just go to our website. You

can get a free copy signed by me directly in your mail free book to help educate you. I took those steps. Now I'm coming from a single family brokerage background, running businesses, buying and selling a couple other businesses. You were there understanding, okay, I have a tax liability. I still want real estate. There's a huge tax shelter from the knowledge our gain. However, I don't fully know multifamily at the time the ins and outs. Now I know real estate brokerage thing you know single family residential real estate. So I said I'm going to have to, you know, tweak some things. I'm not going to reinvent the whole wheel, I'm just going to tweak some things in my knowledge. So what I did was I found that right coach and mentor, one on one, a very large coach reputable, with great reputation in the industry, over 3 billion, AUM, or close to it right now. And I found him. I didn't think twice. He said, hey, if you want to join, we had three interviews. He said, I like you, I want you in the program. It's X amount. I said, cool word out where I wire the money or send the check to. Didn't think twice. Joined it. And from there. I'm a firm believer of your being all in and focusing on your one thing. I let brokerage go. I let my license go that year of 2019. Did not broker any deals. I've even had previous clients say, Hey, can you help me? I said, No. I am solely into private equity and multifamily. If you're interested in investing, I could help you there. However, I do not do single family anymore and I jumped straight into it. That is the best way to succeed. And I've heard a couple of people quote this and motivational speeches on this is that it's great to have options. However, if you have a plan and you don't have a plan B, you have to figure out how to make that plan work. Because you are now thinking in your head, well, oh, it plainly doesn't work. I'll just fall back and go to plan B. Well, if you have no plan B, you're going to say, I've got to make plan A work. I don't care. I will. I have to make it work and I'm going to make it work. And so having that level of mentality, that mindset, you're going to see a substantial amount of success with the manifestation, with laws of attraction. And you've got to do that with meditating, taking care of your body, taking care of your mind. A famous saying, Warren Buffett says in his documentaries that if I can give you any car you want, Tyler, what would it be? And say you pick a Ferrari. And I said that. But the caveat is, Tyler, you have to keep that car for the rest of your life. How are you going to treat that car? You're going to baby it. You're probably going to keep it in the garage and scooter everywhere because you can't have another car. You're going to baby that car. You're going to make sure you get the routine maintenance. You're going to be every you know, you're going to be on top of it. Well, why don't you do that with your brain? Because we don't have multiple brains. We only have one. So you got to take care of it. You got to make sure it's relaxed. You have to make sure you meditate and give the time to sleep, the energy to your brain, your body, because you don't have another one. You can buy multiple cars, but you can't have another brain in your brain. In my opinion, is your strongest part of your body because it controls everything. It controls your decisions, your feelings, your emotions, the reactions to certain situations, all situations, actually. And so it's super important to make sure you have that right mindset that and I had to make sure I had to do that by getting into multifamily real estate, finding that right coach, a mentor to limit my mistakes so we can have the growth that we've had.

Tyler Chesser [00:16:55] Yeah, and I want to give a big shout out to all the listeners today because they're in investing in this most powerful tool that we have in terms of our brain and our mind that can help us, you know, as we plant seeds, those sprout into amazing future opportunities for us. And so that's really what this is all about. So I appreciate you sharing that. And as I was getting prepared for this conversation, you know, a lot that has come through about you is that, you know, this hard work mentality, this whatever it takes mentality, it really just oozes through you, in addition to, you know, investing in yourself from a mindset perspective, in surrounding yourself with the best of the best, to help you gain the resourcefulness and the clarity to grow as you want to grow. You know, to me, all of these factors are really your secret sauce. But one of the things that you've said, and I've heard you say this, is that there's no substitute for hard work. So I'd love to hear from your vantage point, like, what does hard work actually mean to you? You actually meant you mentioned things like David Goggins and, you know, guys like that who are just like, literally they will work to the bone to just outwork the competition. But what does it actually mean from your perspective?

Chris Salerno [00:17:59] I think hard work is super important. I also think working smart is super important and you need both. You know, if you have someone that's very intelligent that only works 2 hours a day compared to someone that's working 7 to 10 hours a day, I strongly feel and I'm going to put my money on the individual that's working 7 to 10 hours who stay consistent and persistent on the tasks that is at hand. So I feel very strongly that you have to work hard, but also work smart. You know, there's no excuses when it comes to successful people working hard. You know, there's no matter what you do and how you climb, climb that level of success, there's always going to be haters. There's always going to be people doubting you. There's always going to be people, you know, laughing at you. Whatever the story is, however, they're they're focusing their energy on something that's negative, when they could be focusing on something that is positive and learning from those types of situations. On how you've claimed those rights. Working hard to me is also working smart, but it's outworking and thinking outside the box to competition. I will outwork you in hours. Meaning if you're working 7 hours, I'm going to work 16 hours. However, during those 16 hours, I'm going to work very strategically persistent and smart during those hours with making different type of moves. It's a chess game. At the end of the day, it's a chess game. At the end of the day, it's The Hunger Games. At the end of the day, we're playing Monopoly. But in real life, and when you play chess, an opponent can think up to 7 to 10 times ahead of you, meaning that if you're going to make one move, you have 7 to 10 of that one move that you can strike and vice versa. And so that's what you have to do in business. If you are only thinking 1 to 2 moves, I'm going to be thinking 7 to 10 moves, which gives me more options, which gives me more leverage and gives me more buying power to understand the current market environment. So that's what I mean by working hard and working smart, is that having that level of mentality and that thinking you're not going to

do that if you're just sitting on the couch, you're not going to do that. If you're just in your little bubble, You're going to do that by talking, by being on these shows, by listening to podcasts, you know, that you have. That's how you're going to open up your mind of thinking. I do retreats, I go, you know, sometimes I will fly out to Houston to meet with very high level individuals that are, I would say, have a net worth of 500 to close to a billion. I'd fly out there just to have dinner with them. Because that dinner is so valuable. It's unbelievable. And that's one thing that a lot of people, you know, get caught up in is when they first start something, they I want to make money. I want to make money. I want to make money. Well, it's great. Trust me, you've got to pay the bills. I understand you got to make money. However, what is most important is the knowledge, because that knowledge, if you take the correct action, with the knowledge that you are gaining, you're going to make more money than you're going to get paid an hour. When I first got into this business, I worked for about four months for someone who's very prominent in the industry and basically I was their assistant. I drove them around. I took them wherever they wanted to be. I was their chauffeur. And I said, But the only caveat is, is I can ask you as many questions in that car. I can listen to you, speak to other individuals and conduct business and actually tour properties with you and ask those questions. Okay, cool. So they didn't have to pay for anything. I picked them up, drove them wherever they wanted to be. And so that right there, I gained that knowledge. Well, what do I do with that knowledge? I took it and put it into actually working hard and working smart. That is something that is truly important, where I feel like the younger generation of most people are. I want money for my work. What they don't understand is they're gaining knowledge, which is more powerful than that current pay that they're going to want to receive for their work in their time. And so I think having that type of work ethic and being smart, thinking outside the box is super important. Coming up, ways to be competitive amongst other competitors in the industry and offering the best level of service that Ritz-Carlton for seasons type of service to your investors, to your clients is super important.

Tyler Chesser [00:22:01] Absolutely. You know, a lot of people who are not maybe in our world, not an elevator nation, may look at someone like yourself and say, you know what? They're just lucky. You know, It's like, okay, yeah, I get it. You're hardworking and all this stuff, but you're also lucky. But what I would suggest is that what you just described, the combination of working hard and working smart, and you put those two things together, that's about creating your own luck. And, you know, there are things that happen. There are opportunities that present themselves as a result that may seem like coincidences, that because of the combination of that continued persistence and that continued intelligence, that combination, you know, there are magical things that occur. And, you know, one of the things that I know is true in our space is that it's extremely competitive. Right. And as a result, you've got to step up to the plate on a continual consistent basis in terms of mixing hard work and smart work together and to be able to identify exceptional opportunities. You've got to outwork the competition,

you've got to outsmart the competition. You've got to play a little bit of chess. You've got to be thinking seven steps ahead. But talk to me about how do you identify, first of all, identify exceptional opportunities. And, you know, when I'm talking about investments, I'm talking about acquisitions and how do you also remain as competitive as possible so that you can then win those exceptional opportunities?

Chris Salerno [00:23:21] Two great and phenomenal questions. I love this conversation. First question I work out is you have to have a strategic system in place. It's all about relationships. We build strong broker relationships. Everything you do is about relationships. If you don't have strong relationships, you're not going to get investors. You get repeat referrals, you're not going to get deals to present to your investor. So relationships are key when finding those acquisitions. I mean, right now, pull the statistics up. This year has been a very, very slow year. I think it's like 67% do hold me to that exact number, but I think it's like 67% sales are down. I think that's right. We're seeing anywhere from 19 to 27% in prices decreases right now. And so you're you're seeing a very slow time. Some sellers have to sell. They have no other choice. Some sellers can sell because they want to take the capital out. So when we analyze those, we're building deep relationships with brokers. When we have those deals, we're focusing on insurance taxes because those are two major things that can kill a deal right away is insurance and taxes from that. After that right there, we really dive deep into it. What is the worst case scenario this deal is going to have? What is the best case? What's the middle case? Because we give a sensitivity analysis. However, we're buying great quality deals with great debt That is super important to us. It should be all the time that is super important. So we're looking at great quality deals that are going to have strong debt on it. That's going to give us that flexibility when we buy or sell, when we decide if we have to do a refinance, you name it, to hit our projections for our investing partners. So it's very difficult in this current market environment to find those good deals when we have those good deals. And if you're an investor listening, jump on it. It's not like 2016, 17, 18 where you are an investor and you're flooded with 20 deals and they're all good deals. It's so hard to pick which one. Now if you see a good deal, you feel comfortable, jump on it, get in. We have a deal that we closed actually in a month from now, and we have a couple investors that are lagging with their commitments and we have emailed them saying we have decommitted you from this opportunity, we will keep you down on our distribution list. Keep in mind, this is your first commitment. You only have two more and we will not work with you anymore. And we have now reserved those spots for other investors that want in this deal where we have turned away. So that's something that we do. Is that the reason why is because we need to count on our investing partners. You can't come in and commit and then commit, commit, commit, commit. We can't trust that. And we need investing partners that we can trust for long term because we're a team all together that are building this up. So that's super important. But, you know, overall, very hard to find deals if there is a good deal. Jump

on it and run with it. Focus on debt, insurance, taxes, because the taxes and insurance fluctuate substantially and can kill a deal in this current market environment.

Tyler Chesser [00:26:21] Yeah, no doubt. It's. No, it's it's it's all about execution, really. At the end of the day is what I'm hearing from you. And I could not agree more. And you've got to have partners that you can count on. You've got to have clarity on your understanding of the metrics of the projections moving forward. And you've got to understand the downside, the upside, all of those things. One thing I'd like to go a little bit even deeper on is when you're identifying exceptional opportunities. You talked about the relationships piece. And you know, from our vantage point, it's you've got to have the reputation of execution. Do what you say you're going to do. But talk to me about evaluating and finding those deals. Is it truly, you know, a numbers game for you guys like it is for us? Or is there anything else that you would add to? Hey, identifying and truly finding, you know, the diamond in the rough in terms of, you know, because whether it's 2023 and there's a lack of quality opportunities because of the capital markets, because of all these other factors like taxes and insurance and or whether you're in 2023 or you're in 2016 or 2010, you know, there's a varying degree of levels of opportunities. You know, some from your vantage point, how do you find, you know, what's your secret sauce? And maybe you'll give us a little bit of look behind the curtain in terms of locating and identifying those exceptional opportunities?

Chris Salerno [00:27:35] Yeah, no, I think, you know, like you said, for all of us and don't want to speak for other groups, but I think very highly that this is the same case for everyone, is that it's a numbers game. You can't go out there and only underwrite five deals per week like that. It's just not going to work. You have to underwrite. The more deals you have, the more options you have, the more opportunity you have to acquire an asset. And so it's a numbers game. You have to crank out the numbers. You have to build your system to be automated very quickly, do diligently and precise on understanding if it's a good deal or a bad deal. And if it's a bad deal, walk away. Have no feelings attached. Walk away. I've walked away from deals that were great deals, but some things were just a little too risky. I didn't want to put my investors capital at risk. A most recent deal we walked away from insurance spiked seller didn't want to work with us. They took a month to get back to us. Our equity was questionable because of them taking a month to get back to us. And I said, look, insurance, I don't feel comfortable moving forward. And you know, from that certain situation, we thankfully we had a fund. We put that capital into a new deal. Investors were happy, but I did not feel comfortable putting any investors at risk. So I am now, you know, fighting for my earnest money back. Thankfully, PSA says that we are in the clear, so it's going to be a fun and exciting transaction moving forward. However, I'm willing to do that to not put in any investors capital at risk because you have to have no feelings attached to these deals and these opportunities. But I think it's super important, just like like an investor would ask you,

Tyler, what is your exits look like? You know, can you give us some case studies, things like that? One thing I think operators and IR teams because we have two IR our guys get wrapped up in is they are so wrapped up in answering those questions yet they are a lot of them are afraid to ask those same questions back. You know, how committed are you to this deal? You know, is it on a scale from 1 to 10, ten being 100% you're in? If you do commit, we do expect you to fund. That's why we have the three strike rule in. You're out after three strikes. We will not work with you because we can't count on your commitment. Just like you ask guestions, on counting on our success, our track record, how we are going to perform to reach that 15, 20, 30% IRR to 2x your money in five years. How I mean, we need to have a level of accountability on you to actually come to the table with your commitment. And so, you know, it works both ways. And doing that you may have to build your company may take a lot longer to build. But to me we have standards and we have boundaries and investors who invest with us like that and they are 100% on board investors who don't like that. I'm sorry, there's other groups you can go invest it, but we need to make sure you can count on us and we can count on you because this is not a one way transaction here. This is a two way for the next 40 to 60 years. And we're doing that by buying great quality deals, by underwriting substantial amount of deals with the team we built to ensure that the deals we pursue are going to be great quality. And that we've taken our time and effort out of the past eight months underwriting hundreds of deals on a monthly basis to make sure that this is the right one. So we need to count on you when that time comes.

Tyler Chesser [00:30:57] I really, really like that. And you know what it communicates to me as I'm sitting in the position of a potential investor, you know, from that vantage point, if your standards of expectation are that high, well, then I should be a part of this because this group really believes in themselves and they have a high identity of, look, we're the best in the business. We just we determine that only the best in the business investors partner with us. And I think that's such a great thing to communicate subconsciously. One of the things that you also mentioned there is that you should have no feelings attached, and I could not agree more. You know, we are emotional beings, human beings. We are emotional.

Chris Salerno [00:31:34] There's here for that.

Tyler Chesser [00:31:36] When you're in the midst of a transaction or a negotiation that's like it's heated, you know, you can feel your emotions. You've got to observe that and you've got to take a deep breath and you've got to step back and say, look, no feelings are attached to this because ultimately, you know, you cannot let your emotions drive you. But also, I wanted to go back to something that you were talking about earlier, because your ambition is coming through in this conversation so deeply. And I

just love that. One of the things that you said earlier was, look, we want to go to a billion, then we it a 5 billion, and I think it was 20 from there. So talk to me about what does that path look like moving forward because we're talking about exponential growth. I mean, talk to me from a high level. What does that ambitious path look like?

Chris Salerno [00:32:17] That ambition, passion is consistent, persistent in making sure investors know that we're here for the next 40 to 60 years and beyond. And we want long-term relationships. And I think that right there takes time. It definitely takes time. You know, we've I've seen some groups just recently have substantial amount of growth. And, you know, kudos to them. If you dive deeper into their three or four years of substantial amount of growth, it's actually taken them anywhere from 10 to 15 years to actually build that. And that is, if they were in a certain type of business, they switched over to the private equity space. They took their relationships from there into this space and grow substantially. That's why I like when I see some of the Facebook posts and stuff. They're like, Oh, we did this amount of one year. I'm like, okay, but let's see how long it took you to do that in one year. It took you a long time. It took you years, and people can get wrapped up in that. When I create a capital, I create it from nothing. We have zero investors that have invested into QC capital. Now we have over 1000 investors and over seven, seven, 800 in our database that have invested into our deals. But I'm saying introduce capital as like a VC venture capital. We're raising capital for seed round to grow QC. We have zero investors where it's all my personal capital that I built the company from. And like I said, I didn't come from well, so I didn't come walking in to saying, okay, I'm going to allocate \$1,000,000 or 500,000 to build QC to X amount. I said, okay, I have a certain amount of money. I have to make this work. I'm going to make sure I allocate it properly to grow to where we're at today. And I don't think, well, we'll take any investors into the company as QC will take investors for our deals and into our fund and hopefully that makes sense for everybody. But you know, to get to that level, you have to do it. You have to stay consistent, persistent. You have to make sure that customer service is right. You're buying great quality deals and you're getting that repeat business and growing and having that patience and understanding that you have to have that patience to get to where you want to be.

Tyler Chesser [00:34:25] Yeah. And every single listener is exactly where they're meant to be right now. And it takes time is a great reminder for us. And when you think about it and you look around and you really get beneath the surface, you recognize that generally anybody that you think is an overnight success generally is 15 to 20 years in the making. So a great reminder for us. You know, not only does it take time, but it also takes failures, it takes iteration, it takes challenges, it takes setbacks. So talk to me about maybe a favorite failure that you've had on your journey so far.

Chris Salerno [00:34:57] Well, I can talk to you about a couple of those. I love them. And the reason why I love them is because their experiences, I've experienced those roadblocks. One thing as everyone gets to know me personally and hopefully they come in to the website, get a free book, is that I always find the positive out of any negative situation. Any negative situation. I always find the positive. The world can be burning right now and I will find you a positive, you know, something out of that. And so when it comes to roadblocks, I was very young. I was flipping houses and, you know, no one told me because I didn't have the knowledge. Don't give contractors all the money upfront. Well, you know, I found out the hard way and I saved up a lot of money to flip these two houses simultaneously. Gave a contractor nine. \$80,000. And, you know, I trusted them. I thought, you know, we've done work before and before you know it, I saw things lag and I'm following up, following and following up. It takes money, right? Well, at that time, I did not have enough capital to pursue an attorney. And then if I did pursue an attorney, I'm thinking in my head, well, the guy probably spent all the money. What money am I going to get back? And we'll have to file a judgment against them. My ever going to see that money back? Now I'm out. My attorney fees. Even if he has to pay my attorney fees, he has no money to probably pay my attorney fees because he spent it. Is this something worth pursuing? Is this something worth my energy pursuing when I can just say, look, Chris, you've learned a valuable lesson not to ever do that again. Take this experience. Turn it into a positive note. Never make that mistake again and use that time and energy to grow that money back. And so that's what I did. And so I think it's super important to focus your time and energy on the positive things and making sure that you're growing. Another story, I hired my first ever hire. He ended up climbing up the ranks to managing partner. I kept giving him the benefit of doubt with certain things he wanted to do and come to find out. When I dove deeper, he was taking advantage of the flexibility of time I was giving him, of not holding him accountable, of not putting task in front of him, and making sure he's being held accountable to achieve it. And I let him go. And it was a shock to everybody. But I told everybody I am serious about building this business. It doesn't matter if you're a managing partner or anything. I am going to build this to make sure that we have the right team in place to hit our goals. And they were like, we're on board. Let's do this together. One other story and I'll I'll take I'll get it back to you, is that it's super important to understand how to structure business. For example, I've restructured my personal company where I have a board of directors, and I've done this because I think it's a great selling tool and also educational tool to investors. And if you're an investor listening, I think you should ask operators this Do you have a board? Why? Because I've been asked couple times. Well, Chris, what happens if you die? And I got asked this a long time ago, and I was thinking to myself, well, a good question. You know, like I, I mean, yeah, what happens? I have a board of directors now. The board of directors are in the space. One's a family office, one's an attorney. And if I die, what happens? They step in as interim CEO. That means investors will still get distributions. My employees will still get paid. The company will still operate. And then they will elect another CEO to run the company and to grow it. Now that's leaving a legacy. And that also gives that comfort and protection to those LP

investors who are investing alongside of us that if Chris decides to fly to New York or to Miami on business and something happens to a plane and he doesn't make it save, my capital, I'm still going to get a distribution next month because he has put the right processes and steps in place with his own company to make sure that I'm going to receive a distribution in that company, is going to make sure those properties are still going to be operated properly. The business plan is going to be operated. It's going to sell for profit.

Tyler Chesser [00:39:06] I mean, you know, there's such a big difference in, you know, small thinking and short sighted thinking and massive thinking and generational impact, legacy type of thinking. And that's what you just described. There's such a big difference in when you think about playing chess. You're thinking seven steps ahead. You're thinking maybe seven steps ahead in some cases, and you're giving people the opportunity to plug in something to something that's bigger than yourself. And to me, if you want to go as big as what you've talked about here, this is the kind of thought process that you've got to engage in. And so it's a different level of thinking. It's a different level of conversation. Instead of saying, well, how are we going to flip the next property or how are we going to, you know, manage the next contract, or you're thinking about things at this level, You know what I'm saying?

Chris Salerno [00:39:48] You have to think of things at this level and it's difficult. Trust me, I've been put into rooms with individuals that I have not said a word because I walked out and I'm like, holy cow. Their level of thinking, I want that. It's unbelievable. So I've got I've cultivated this through, you know, going to those certain meetings, meeting certain individuals, you know, having very close billionaires in my back pocket that I text on a daily basis, you know, to think through things like this. When you build a high rise, you're building a high rise. What's the most important part of that high rise foundation? You need a strong foundation to grow 100 stories up. And so to get to a billion, 2 billion, 5 billion, 10 billion, why wait to build it? I need that foundation so strong where I can then go ahead and hit a button. But everything's starting to be built to that billion, 5 billion, ten and 20 and beyond. And so it's important to have those foundations in place so that one, it's not penetrated, it's strong. You can then focus on building your assets under management and growth of a business.

Tyler Chesser [00:40:49] So in terms of building the growth of the business, you know, the foundation behind that is your perspective and who you are. Right? Investing in yourself is a part of that foundation. And so you've talked a little bit about that in terms of putting yourself in the right rooms, surrounding yourself with the right mentors, investing in the right education and coaching and masterminds and, you know, investing in things like a board of directors. But talk to me about how else you're investing in yourself or

things that you're doing that you think are really helping you evolve to the next version of yourself.

Chris Salerno [00:41:20] Meditate. That's super important. Meditate. And I can't stress enough. I meditate in the mornings, in the evenings. And also, we're looking we're relocating our office space. I found an office space. The first thing that came to my mind for this one room that was kind of small was it was I said, we can have this as a meditation slash calling room, which I love. Put a sound machine, a water machine in there, some pink sea salt on on the ground to really get you into that deep thinking mindset, which is huge for me. Meditation has helped me come through a lot of situations, a lot of roadblocks to build up that that motivation back, that mentality back. So I'm a firm believer of meditation also as an individuals. I've noticed that and I have great friends with other businesses, is that we have very strong boundaries and systems in our in our business. So you're not going to go by a bad deal? Tyler will you?

Tyler Chesser [00:42:17] Absolutely not.

Chris Salerno [00:42:18] But you may make a bad decision in your personal life if it's, you know, I don't know if you're married, but say if you're married or if you're getting married or if you have a girlfriend, you may date the wrong girl and it be a toxic relationship and a time consuming energy consuming. So you may have weak boundaries in your personal life, but strong boundaries in your business life. It's super important to make sure that you have those strong boundaries across the board, because if you do not, whatever happens in your personal life that's not strong, consistent and you're growing in it will affect your business. And so you need to make sure that strong personal life is there so you can grow a substantial amount of business. AUM, substantial business. You have to make sure your personal life is there with your boundaries. Just like you're building a foundation for your business, you should have already built a foundation for yourself personally. Make sure you name it. But you have to make sure both foundations are strong because if one is weak, it's not going to grow that high rise or that empire, that legacy that you want.

Tyler Chesser [00:43:22] Totally agree. And I think about the wheel a lot when I think about this concept, because when I think about success or living a life of fulfillment, an impact or high performance, you can't have one area of your life be at a one out of ten or three or four areas of your life in a three or four out of ten. If you want that wheel to spin smoothly and at the highest level, right, you've got to have balance and you're

always out of balance, but you've got to have boundaries, you've got to have standards across all aspects of your life.

Chris Salerno [00:43:50] But you have to have boundaries, you have to have standards. You need to meditate to make sure that you know what you want, what are your boundaries, what are your standards in the end to? Basically, this is it. Like, these are my band, these are my boundaries, these are my standards. If they are crossed, the line is crossed. We need to discuss it. And it's a no go for me. And I've been in I've been, you know, throughout my years of building businesses, things like that. I've had bad relationships, which I've realized, wow, that relationship has put an impact on my business. And it's really impactful when you have certain executives in the company that come up to you saying, hey are you okay in your personal life, because I see, you know, you're a little afraid of. And I'm like, I stepped out. I'm like, wow, okay, this person in my personal life does not need to be there. So I'm going to land the private jet. I'm going to kindly let them go off the jet. I'm a refuel my jet. I'm a jet back on that runway. You get back up to cruising altitude. And, you know, that's really impactful when people in your inner circle come up to you and say, Hey, you okay? Like, you seem like you're not pumping on all cylinders when you realize that you then because we're meant in wired as feelings, you have to go ahead and turn that business mindset on and say, okay, my feelings are going be set aside. These are my boundaries. If it's not working, have a nice day. I wish you the best of luck. Let's get back on track.

Tyler Chesser [00:45:07] That's great stuff. Chris. You know, one thing I wanted to ask you before we get into the Rapid Fire section of the podcast, because it's a little bit of a it's a little bit of a selfish question. As a dad myself, you know, I know how important it is to be present and to be really in the lives of your children. And so for you as a high performer, you know, you talked about earlier in the conversation, you're a single dad with a three and a half year old son. So talk to me about being a present father while performing at the highest level.

Chris Salerno [00:45:36] I love this question. I love this question so much, Tyler, because my mom gets on top of me because my mother is old school. Like I said, I've learned what not to do from them and I love them to death. Don't get me wrong. But everyone will teach you the good and bad. Your friends, your your significant other, you name it. And so she will always tell me, Chris, you need to spend more time during the day with your with your son. He's growing up. He's growing up. I said, well, mother is three and a half years old. He's more than likely not going to remember these current times right now. I would rather him be ten years old and I'm a billionaire, then him be ten years old and I only have a couple million in the bank. And so I'm going to utilize my time wisely by working and putting all the time and effort into things. Now, don't get me

wrong, when I get older, I'm going to do this until I got. So we'll put the time and effort into it right now where I'm away from him. So when he gets ten years old, he has options, he has freedom, and I am at my income level that I want to achieve. And I just set another goal to achieve that. But I'm at that certain income level that I have achieved when he is older, where he's going to be remembered and he's going to remember things that we do for examples. When I'm at that level, you know, we can take nice trips to Italy and he's going to remember that and we're not going to be on a budget because I have worked during his very young years and he's not fully going to remember that, whereas he's fully going to remember his 9, 10, 11, 12 that, oh my God, my dad and I went to Italy together. My dad and I went on a cruise together. I remember when I was young, my dad did this, my dad did that, and he's going to tell his kids that. But you have to you realize this. You can't. It's a catch 22. You can't have it all, Tyler. You just can't. There's certain things you're going to do that you're going to sacrifice time, you're going to sacrifice loved ones. You're going to sacrifice decisions with loved ones. For example, that trip I'm making, do I want to sacrifice 12 hours or do I want to sacrifice 2 hours? Is that sacrifice of 2 hours worth 700 bucks extra? You know, so there's always a sacrifice. There's always a catch 22. Me personally, I believe in working my butt off when he is very young. So when he gets older, he can see, wow, my dad worked his butt off to give me this type of lifestyle. I want to do this for my children.

Tyler Chesser [00:47:54] I love that. I love that. And you know, to your point, you're always sacrificing. You're always making a decision.

Chris Salerno [00:47:59] And think about it. No matter what you do, there's some sort of sacrifice. It's either time, money, something, there's some sort of sacrifice on a decision you make.

Tyler Chesser [00:48:09] And I think it's critical for people to take a step back and say, well, what's most important to me, you know, we were talking we started the conversation with want, What is it that you want? What are you really, really, really, really, really want? And then what's most important? Because at any time you're going to be making a sacrifice and something that you want a little bit less than what you want at the very top. So I think that's extremely important. But Chris, this has been great. I want to transition to the Rapid Fire section of the podcast. It's called the Rear Air Questionnaire. It's all about being uncommon because, you know, the common thing is to do what you need. But we're shifting into this lifestyle of what? So I'd love to ask you a few questions before I let you go. If you had to point to two or three of the most impactful books that you've read over the past few years, what would those be and why?

Chris Salerno [00:48:51] I love it. "Think and Grow Rich", I mean, really tells about everything, you know, in opening your mind, open your level of thinking. I think you should do it three or four times a year. Read that book. It's a phenomenal book. Another great book that I'm currently listening to is the "48 Laws of Power". You know, you got to come into it with an open mind. Don't come in it too.

Tyler Chesser [00:49:11] No doubt!

Chris Salerno [00:49:12] I get mine. But at the end of the day when you read that book, you will it's it's the business. I mean, it's The Hunger Games. It's business. It's I mean, you have to have that grit. If not, someone else will have it and they're going to succeed. Last book I would recommend is "Mistake Millionaires Make". Love that book! That book was recommended for my coach. Joe Fairless "Mistake Millionaires Make". It talks about individuals building a \$100-\$200 million net worth, losing it all and then rebuilding. It all back talks about the ins and outs of how to protect businesses and individuals who did not protect their businesses and they had to file for bankruptcy, you name it. It's a phenomenal book.

Tyler Chesser [00:49:55] I love that. I'm excited to check that one out myself. I'll put a link in the show notes is where the listeners can find those books and back real quickly to the 48 laws of power. You know, whether you apply the Machiavellian type of perspective or you understand it, you must understand it because it is applied in the world. And so to be able to either reduce its power or to work within its power, to leverage yourself to doing the things that are most important to you to make the right impact, you've got to understand how these laws work. So I think it's important to read those books. So thank you for sharing that. Aside from what we've already talked about today, what's the biggest way that you elevate your life on a daily basis? I know you've gone back to meditation. Maybe you could even go a little bit deeper on meditation. Exactly what type and or if there's anything else that you like to point to.

Chris Salerno [00:50:40] Yeah, there's so many types of meditation. I like to meditate in the shower and in the bath. Excuse me, I put Epsom salt in. Sometimes I even use Sage before there's all different forms of meditation. I also meditate in the sauna and steam room. One form. I really focus on my breathing and not thinking. I focus on inhale, exhale, not thinking, having a zero thought process. Sometimes I just focus on just zero thoughts and just relaxing, really feeling my body. Others I have focus on, you know, very quiet. Work. What are the things I need to get done? Decisions I need to

make. Another is really focusing on my personal life. Thinking deep into my personal life what I want. Am I happy? Is there things I need to do? Other things to other things I really like to do is one. When I'm with my son, my phone goes on. Do not. Not all the time. But it does. Go and do not disturb. Like tomorrow morning. Saturday morning my phone will be on. Do not disturb because I want that guality one on one time. He feels that he can says Dad, phone down, phone down. And I'm like, I love you, man. I got to get this business email out like, you know, trust me, you'll understand when you get older, but I love you. And then I put it down and, you know, people message, you know, if you're in the dating scene, people, why are you talking to me? That's a boundary. Sorry, I said that's enough. I can't do that. I'm with my son. I'm not going to give you all the attention. Sorry. Have a nice day. And I've done that plenty of times. And so those are things that, you know, you have to have those boundaries set. But really, like you said earlier, Tyler, spending that quality time because my favorite movie is the Minions. We watched it last night. I love I just think it's so hilarious. That movie is The Minions and it's going back to that little childhood, you know, spending time with my son, eating popcorn, not on my phone and being distracted. And so I think that's another great form of really calming my body back down, taking it back down, because during the week, I'm so high level energy, pouring out energy as you could probably feel through this podcast, running the company is that, you know, it's nice to just relax, set back a little bit. And one thing I didn't say to, and I know we're crunched on time is that making decisions when you have to make decisions, don't hold off as long as possible, make decisions very quickly, accept the outcome, and then make sure you can go ahead and run with that outcome and make a decision based off that. If you're sitting here, oh, I'll make a decision a week, two weeks, three weeks before you know it. Time goes by. I'm shocked. My son's three and a half years old, I'm sure. Tyler, your kids, it's shocking that they've grown up so fast. But it's the same thing for decisions. Make decisions in business very quickly. Accept that outcome that you made, learn from that experience, and then from there, keep growing and keep pushing and staying consistent.

Tyler Chesser [00:53:23] Yeah, kids have a way of showing you how fast time really moves. It's like, Wait a minute, you're how tall are you now? It's like, Oh my gosh, you're doing what? So, yeah.

Chris Salerno [00:53:31] I'll tell you this quick story. A couple of nights ago, my son wanted to sleep with me, so I allowed him to. And anything that goes on in the house, I wake up very quickly for protection of myself and my son. And so he I felt him. He rolled up the walk off or got off the bed, opened the door of the bathroom, turned the light on, went to the bathroom and then shut the light off, shut the door and crawl back in bed. I'm like the son. Like I mean, I remember when I had to change your diaper in the morning, but, like, you're a grown man now. You go by yourself like, holy cow.

Tyler Chesser [00:54:04] That is cool. And a great book to remember or to dive into in terms of quick and, you know, thoughtful decision making is "Blink" by Malcolm Gladwell. And the argument that he makes a lot of times is that, you know, sometimes we take longer to make decisions, but ultimately we make the same or a worse decision based on taking in all of these factors. And I think it comes down to connecting to your intuition, connecting to your infinite intelligence, and making a decision based on the cells of your body that are more intelligent than your conscious mind is. So anyway, that can be a whole conversation in itself. But Chris, couple last questions for you. The last of the two is what's the biggest way that you elevate others around you?

Chris Salerno [00:54:44] Oh. You know, having that positivity mindset, you know, like I said, positivity really grows. Like I said, you asked or I said this morning you asked, how are you as a fantastic. I'm amazing. I'm being tested. I showed the camera. It's overcast and rainy today in Charlotte. And so I pick up the phone. I said, It's a gorgeous day. Having that energy, that positivity will enlighten people. It changes everyone's day. I'm in the elevator with people. I'm like, Hey, how are you? Oh, I'm okay. And they say, How are you? I said, Oh, amazing. It's a beautiful day to day. No. Like, Wow, Well, what's going on in your life? I'm alive. I'm, you know, growing a beautiful company. I'm helping individuals invest in the real estate. I'm loving life. And I've had countless people say, You just changed my whole day. Thank you so much for that. Because I'm positive, because I have that energy and they feel it and I'm giving it to them because of my positivity. And just like this podcast, you can feel energy through an email text message. I'm sure you and I have gone to our emails before. I know I have where I'm looked at and my, my, my stomach's like, Oh God, yeah. Oh yeah. I read the first couple sentences. That is, the energy's coming through there. So if you're always having that positive energy, you're going to feel it through the communication channels and you're giving that energy to that individual. What my coach taught me, Trevor McGregor, is that make sure you fill your cup up. Don't give your cup to someone else, but make sure you fill your cup up, but overfill your cup and then make sure there's a bowl beneath it to have that water there and then give them some out of that bowl. But you always want to make sure you're fulfilled. And then when you're poor or when that your cup is overfilling into that bowl, that is the energy, that is everything that you're giving to individuals around you. But you always want to make sure your cup is being overfilled.

Tyler Chesser [00:56:27] And you know, it's such a pattern. Interrupt when someone asks you, how are you doing? You say, I'm doing phenomenal. And they're like, What? I thought you were going to say I'm fine, because that's what average people do is they fine. You know, you have to a pattern interrupt and, you know, when you live that identity of, look, everything's great. It's not a positive thinking, sort of, hey, my heads in

the sand, but it's I'm going to make today phenomenal. I don't care what the weather's like. I don't care how I felt this morning. I just this is just who I am.

Chris Salerno [00:56:56] I mean, you're spot on every time I answer a phone call. I'm fantastic. I'm amazing. It sets the level of that call. It sets what's going to happen in that call, which is super important on top of that, even when you get a negative. So, for example, we'll have an investor that may not like a deal that we have and say, Hey, I don't want to invest. Okay, that sounds great. We'll keep you on the email list for that next opportunity. Oh, okay. Like they don't know how to handle it because they gave you a negative objection and you came back with a positive reaction. Wow, They don't know. But you have to keep that up and you keep that up. Do meditation, having an inner circle that is positive, that is going to help you grow, want to see you succeed, Want to see everybody as a team grow my inner circle. We are on Instagram, Tik Tok, and we're bouncing motivational videos from each other where we all want to succeed. We all want to grow together as a team.

Tyler Chesser [00:57:48] Chris I want to acknowledge you. I mean, your ambition, your energy, your enthusiasm, your work ethic. I mean, these are things that are infectious and who you are and what you've showed up with today is going to leave a lasting impact on Elevate Nation. So I just want to thank you so much for being a part of this discussion. I want to thank you so much for showing up and bringing so much value. Before I let you go, do you have any parting thoughts or words of wisdom that you'd like to share with all of the nation today?

Chris Salerno [00:58:11] Yeah, I would just say, you know, never give up. Stay consistent and keep those blinders on. It's always good to open those blinders up. Just, you know, make sure you're staying ahead of the competition, but don't get wrapped up in the social media fame. People rent private jets to take pictures. People rent these Lamborghinis, Rolls-Royces to take pictures. So don't get wrapped up in it. Yes, there are people that are very wealthy that do that. But I will tell you, the billionaires that I know you'll never notice, they don't dress flashy. Yes, they have Rolls-Royces, Lamborghinis and all those cars, because that's the level of success they like. However, they're not out there flaunting it. They're not out there showing it. So, you know, don't get discouraged by that. Stay in your lane and have that mindset, have that Laws of attraction. Tell yourself you're going to succeed. Great documentary that's out that I'm finishing is Conor McGregor. I love him. Huge UFC fighter. At the very beginning he said I will be the highest paid athlete in the world. He ended up doing it. People said, You're cocky, you're this and you're that. But he ended up being that because he had that mindset, he had that ability to create that levels of attraction to succeed. So

definitely do that. If anyone like to grab a free copy of my book, just go to our website to see qccapitalgroup.com to get a free signed copy of my book straight to dour Doorstep.

Tyler Chesser [00:59:20] Absolutely. We will put a link in the show notes is where the listeners can find that. But where else can the listeners find you?

Chris Salerno [00:59:25] Chris Yeah, the best way is go to our website, see qccapitalgroup.com, get your free copy of the book. You have one of our team members will reach out to you just to make sure that you've gotten that copy, answer any questions. You may have to see if we're a good fit for a partnership. That is the best way to also stay up to date with our monthly and bi weekly educational content that we send out to help just educate you on what's going on in the market, what's going on in the real estate market, what are our thoughts? What are we buying? What are we not buying is a best way to stay on top and to have your finger on the pulse.

Tyler Chesser [00:59:59] Chris, you've been extremely generous with your time, your energy and your enthusiasm today. I want to thank you again for being on the podcast. We'll see you soon, buddy.

Chris Salerno [01:00:06] Yes, Thanks so much. Go out there and crush it, guys.

Tyler Chesser [01:00:10] Elevate Nation! What an inspiring, energizing conversation with Chris Salerno. And if you want to go big, it's about, first of all, believing that you can. It's about thinking bigger and saying, Well, you know what? I want to get really specific on where I want to go. I also want to be open to the magic of going even bigger or expanding even further than maybe I've ever considered before. Maybe my background or my environment has ever suggested to me that is possible. So I just want to thank Chris for showing us the level of ambition that he has and the level of relentlessness that he has to go there and the willingness to continue to get himself up off the mat in the face of failure, in the face of setback, in the face of disappointment, to continue to push forward, to continue to establish systems within his business boundaries, within his personal life, standards, within the way that he operates from a mindset perspective and an identity perspective. So I just want to thank him again, but I also want to encourage you to think about how does this relate to you? How does this relate to the future that you're creating and the way that you're operating today, the way that your wheel is spinning today, whether it's professionally, personally, financially, from a health perspective, your relationships, how are those things helping you propel yourself forward in a speedy capacity, in an exponential capacity, but also in a way that

it's smooth and it doesn't feel bumpy and it doesn't feel like you know it because of these things that are lacking in my life. Are these things that are, you know, a struggle in my life. I'm being held back. So I want to encourage you to have a discussion with someone else about what you learned today. You know, whether it's, you know, developing great relationships that help you identify exceptional opportunities. What is working hard and working smart mean in your life and in your business and for the ambitions that you have for yourself? What does all this mean for you and what are some things that you feel like were left out of this conversation? Maybe you could have your own conversation around some of the components that you thought were missing, right? Because there's always something missing and maybe there's an opportunity for you to read between the lines. I think the sign of intelligence is to observe and it's to engage, but it's also to recognize perhaps some intelligence that was designed or uncovered within you that you're seeing between the lines in this conversation. You know, when I read a book, there's times where I'm reading the words, but I'm saying, you know what isn't being said right now? Maybe it was a decision that it wasn't being said and maybe that was consciously chosen or perhaps there was a amiss here. And how does that allow me to uncover a new paradigm within myself so that I can create a breakthrough? And that's what this is all about. It's about breakthroughs, it's about transformation. This is about possibility. So when I encourage you to listen to the show because repetition is the mother of all skill and learning and transformation. And so as you're doing that, as you're expanding, as you're investing, as you're planting seeds within your mind, it is now about moving forward, taking massive action. So as you identify your top one, two or three distinctions, you make a commitment to taking massive action. Here's another suggestion. Find somebody to hold you accountable because holding your feet to the fire is something that I think maybe a missing ingredient to some listeners here. And as you consider the fact that accountability can help us avoid the path of least resistance because it's not comfortable to be held accountable. But when we see the compound effect of that consistency, that relentlessness and you know what? Someone else outside of yourself saying, look, you committed to this, you know, how are you course correcting? How are you making adjustments? I think you're going to find a lot of value in that. So I want to thank you so much for listening to this podcast today. I hope you found a tremendous amount of value. Until next time, Elevate Nation. We will see you next time.